

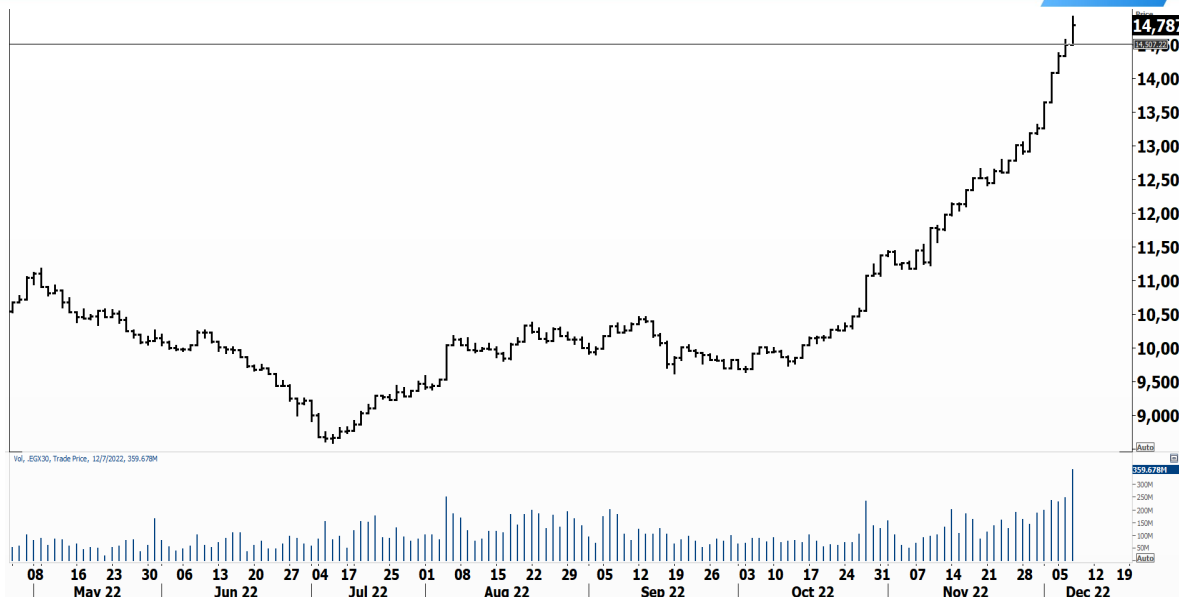


PIONEERSECURITIES

# TECH TO THE POINT

8-Dec- 2022

This report must be read with the disclaimer  
on the last page



Last	14,787.05
High Today	14914.090
Low Today	14,498.29
Volume	M 237.503
First Support	14,000
Second Support	13,500
First Resistance	14,800
Second Resistance	15,000
Stop Loss	

## HISTORICAL RETURN %

1 WEEK	8.22%
1 MONTH	25.00%
1 QUARTER	40.83%
1 YEAR	24.39%
YTD	17.82%

## Analysis

The EGX 30 closed at 14,800 while the low of the session was 14,500. Thus, our trailing stop will be placed below this level (14,500). A decline below this level will trigger stops as a correction will probably take place.

As we mentioned, we are not expecting the market to fall from a certain level, but we should understand that the 14,800-15,000 area is a congestion range that should be watched, and also we should use a trailing stop that is expected to be respected if it is violated.

Our view is a bit biased towards a correction to take place, even if it is a slight correction.

## Equal Caps Index/ EGX 50

## Analysis


We are looking once again at the EGX 50 as it shows that the index is hitting the most important resistance that appears on the monthly chart.


Thus, this is a very important level to watch, which is a view that can be validated by the EGX 30 index being too prolonged and hitting an important congestion area.


We will use the aforementioned trailing stop on the EGX 30 index as we might see a correction to take place.



## Resistance

**HELI**  Let us put it this way. The break above 7.45-7.5 needs to be confirmed today. What if this breakout is not confirmed and the stock trades back below 7.5? This will be a nice scenario too as we will be able to step in near the 7-7.1 range. If, this breakout is confirmed, a strong rise will follow.

**CCAP**  The breakout above 1.6 is of major magnitude, and it looks like this breakout will be true. CCAP looks strong and is expected to reach much higher levels.

**EGAS**  Broke 35 upwards with high volumes and closed above 36. EGAS' target lies around 45.


## Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

**TMGH**  The first breakout was 8.25, TMGH continued its rise after this important initial breakout and reached our target that lies at 10. This latter level is important to watch and its breakout will trigger a new entry signal.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

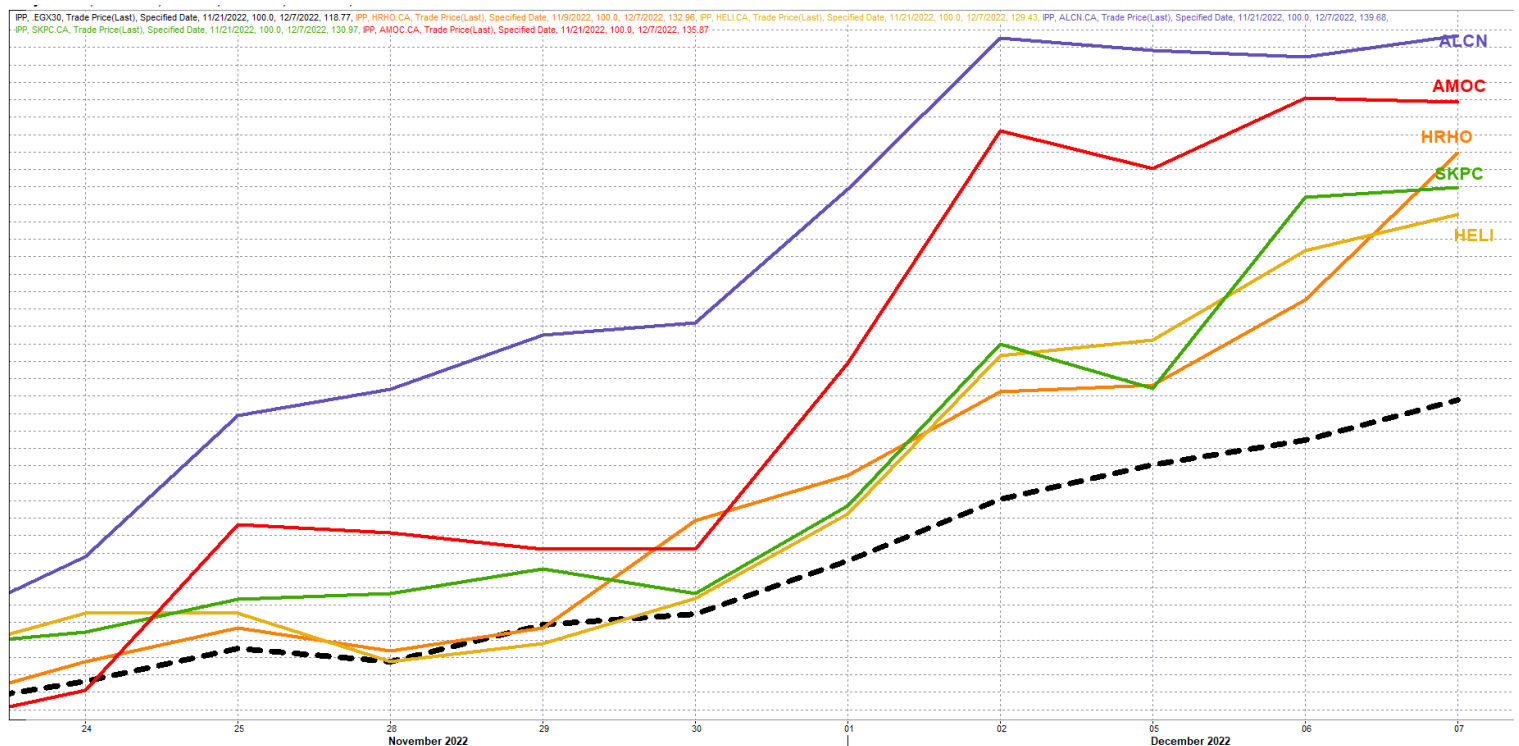
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45.89	42	40	46	47.5	↑	Hold	40
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	19	18	17.5	19.5	20	↑	Hold	17.5
EAST.CA	EASTERN CO/d	13.88	12.6	11.7	14.1	14.8	↑	Hold	11.7
EKHO.CA	EGYPT KUWAIT H/d	1.24	\$1.24*	\$1.195	\$1.27	\$1.31	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	37.54	34.5	33	37.8	41	↑	Hold	33
HRHO.CA	EFG HERMES HOL/d	17.95	17	16.3	18.5	19.5	↑	Hold	16.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.23	4.9	4.6	5.6	5.9	↑	P.Buy	4.6
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	141.18	136	130	1.45	151	↑	Hold	130
TMGH.CA	TALAT MOSTAFA/d	9.69	9.3	9.08	10	10.8	↑	P.Buy	9.08
EKHOA.CA	EGYPT KUWAIT HOLDING CO	34.59	33.5	32	36.6	37.5	↑	Hold	32
SWDY.CA	ELSWEDY ELECTR/d	11.83	11.4	10.8	12.6	13.5	↑	Hold	10.8
ETEL.CA	TELECOM EGYPT/d	24.59	22.5	21.3	24.8	25.6	↑	Hold	21.3
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14	13	12.6	13.8*	14.18	↑	Hold	12.6
MNHD.CA	NASR CITY HOUSE/d	3.39	3.15	3.04	3.42	3.6	↑	Hold	3.04
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	5.72	5.45	5.26	5.8	6.25	↑	Hold	5.26
CIEB.CA	CREDIT AGRICOL/d	8.66	8.2	7.7	8.7	9	↑	Hold	7.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	16.77	15.9	15	17.4	18.25	↑	Hold	15
CLHO.CA	CLEOPATRA HOSPITAL	4.73	4.4	4.2	4.8	4.98	↑	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	11.25	10.8	9.95	11.7	13	↑	Hold	9.95
ESRS.CA	EZZ STEEL/d	19.87	19	18	20.5	21.3	↑	Hold	18
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.23	7	6.5	7.27	7.62	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	7.52	6.7	6.5	7.6	8.2	↑	Hold	6.5
QNBA.CA	QATAR NATIONAL BANK ALAHLY	18.11	17.5	16.3	18.2	19.1	↑	Hold	16.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	18.12	17.2	16.35	18.6	19.1	↑	Hold	16.35
ORAS.CA	ORASCOM CONSTRUCTION	83.7	80	76	85	88	↑	Hold	76
CCAP.CA	CITADEL CAPITA/d	1.625	1.57	1.51	1.65	1.68	↑	Hold	1.51
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.84	2.75	2.68	3.05	3.17	↑	Hold	2.68
PHDC.CA	PALM HILL DEV /d	1.861	1.8	1.69	1.953	1.98	↑	Hold	1.69
ORWE.CA	ORIENTAL WEAVERS /d	9.26	8.95	8.7	9.5	10.2	↑	Hold	8.7
ISPH.CA	IBNSINA PHARMA/d	2.16	2.09	1.95	2.25	2.34	↑	P.Buy	1.95
AUTO.CA	AUTO GHABBOUR /d	5	4.9	4.55	5.2	5.45	↑	Hold	4.55

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.